Redmond &

Members New York Stock Exchange. 41 WALL ST., NEW YORK. SOT CHESTNUT STREET, PHILADELPHIA.

DEALERS IN High Grade Investment Securities

Transact a General Foreign and Domestic Panking Business. ISSUE

Letters of Credit available in all parts of the world.

Vermilye & Co BANKERS. HEW YORK, BOSTON. BALTIMORE.

N. W. HARRIS & CO. BANKERS

BONDS FOR INVESTMENT Pine Street, Corner William **NEW YORK**

FINANCIAL,

Detroit Southern Railroad Co. First Mortgage 50-Year 4% Gold Bonds.

The undersigned, appointed a committee to protect the interests of depositing bondholders under a Protective Agreement, copies of which can be obtained from the depositary, the NEW YORK SECURITY & TRUST COMPANY, 25 Broad Street, New York, have extended the time for the deposit of bonds, with June, 1904, coupons attached, with the NEW YORK SECURITY & TRUST COMPANY. to the 15th day of August, 1904, after which date the committee reserves the right to impose such conditions as it may deem proper for the acceptance of bonds. Negotiable engraved receipts will be issued by the depositary, and appplication to the New York Stock Exchange to list engraved certificates of deposit will be made in due time. Dated, New York, August 1st, 1904. OTTO T. BANNARD. Chairman.

SIDNEY C. BORG, P. J. GOODHART, GEORGE B. MOFFAT.

JAMES H. OLIPHANT. GROESBECK FOWLER. Secretary HOWLAND, MURRAY & PRENTICE, LEOPOLD WALLACH, Counsel.

Detroit Southern RR. Co.

Committee.

Committee.

PREFERRED AND COMMON STOCK TRUST CERTIFICATES.

The time for the deposit of the above certificates with the COLONIAL TRUST COMPANY, the depositary under the Protective Agreement dated July 7th, 1901, has been extended until the FIRST DAY OF SEPTEMBER, 1904, after which date the undersigned Committee reserves the right to impose a penalty upon acceptance of certificates. Copies of the Agreement can be had at the office

of the Colonial Trust Company. Negotiable receipts will be issued by the deposi tary on the deposit of certificates, and application will be made in due time to the New York Stock Exchange to list engraved certificates.

Dated New York, August 5th, 1904 JOHN E. BORNE, Chairman,

FREDERICK J. LISMAN. D. G. BOISSEVAIN.

P. S. BABCOCK, Secretary. CAMUEL UNTERMYER, Counsel.

ENGINEERS.

H. M. BYLLESBY & CO.

ENGINEERS. Examinations and Reports.

New York Life Building. CHICAGO. ILLINOIS. DIVIDENDS AND INTERESTS.

Buffalo & Susquebanna Railroad Company Preferred Stock Dividend No. 9. The regular quarterly dividend of ONE (I) PER CENT, on the Preferred Stock has been declared, payable September 1, 1904, to stockholders of record August 13th, 1904. PISK & ROBINSON, 35 Cedar St., N. Y.
Transfer Agents.

BOND & MORTGAGE GUARANTEE CO. 178 Remsen St., Brooklyn, N. Y., Aug. 4, 1904.

A QUARTERLY DIVIDEND OF TWO AND ONE-HALF PER CENT. has been declared, payable August 15th, 1904, to the stockholders of record on the closing of the Transfer Books at 3 P. M. on August 10th. The books will be opened August 15th, at 10 A. M.

MARTIN WELLES, Treasurer.

AMERICAN GRAPHOPHONE CO. COMMON STOCK DIVIDEND NO. 27.
A dividend (No. 27) of one per cent. on the Common Capital Stock of the American Graphophone
Oo. will be paid September 15th, 1904, to stock-holders of record September 1st. By order of the Directors.

EDWARD D. EASTON, President.

FORGED RAILROAD PASSES. Employee Who Admits It Says He Has Fallen Heir to \$10,000.

William McIntyre Scheiter, an assistant storehouse keeper of the Lackawanna Railroad in Hoboken, pleaded guilty to the forging and larceny of eight passes when arraigned before Acting Recorder Laverty yesterday morning. Detective Beatty of the railroad found that Scheiter had sold the passes to men who used them principally for the purpose of commuting, though they were good anywhere on the line from Ho-boken to Buffalo.

Scheiter is 21 years old and lives at 102
Sussex avenue, East Orange. He was held
in \$500 bail for the Grand Jury, and offered
cash bail, which he obtained by a check on
the Trust Company of New Jersey. He
said he had just fallen heir to \$10,000.

FINANCIAL NOTES.

The British Government has closed a contract with the Lake Shore and Michigan Southern by the terms of which that road and the New York Central system will carry the British-Australian mails from New York to San Francisco. The Twentieth Century Limited will carry the mails from New York to Chicago, where the Lake Shore's western conections, the Chicago and Northwestern and Union Pacific, will take them on to San Francisco. Heretofore Canadian railroads have carried these mails.

SECURITIES AT PUBLIC AUCTION. The following securities, among others, were sold

\$5,000 N. Y. & East River Gas Co. 1st consident of the construction of the constructio

FINANCIAL AND COMMERCIAL.

WEDNESDAY, Aug. 10. The comparative, if irregular, strength of securities in general to-day was due in no small measure to the weakness exhibited by the grain markets in advance of the was not published until after the close of business. Damage reports from Northclear disposition to test past reports of damage by the unbiased estimates of the Government's experts before assuming a position on either side of the market. All this led to a continuance in a moderate way of the short covering movement discerni-

ble yesterday, and the operation was has tened rather than delayed by the activity of various interests in marking up their chosen specialties. While the trading was in greater volume than on Tuesday, its sources wer again almost entirely professional, the little outside interest heretofore existing disappearing completely in anticipation of the crop report. The stocks of the granger roads were among the firm features, and gains were secured by them, which, however, did not run above fractions. Union Pacific's firmness was materially assisted by London buying, the purchases o this stock making up the bulk of the 300 Anaconda. 7312 72 11600 AT & S.P. 7812 7778 210 AT & S.P. 7812 9612 10980 Bait & Ohle 8538 8478 25470 Bkiya R.T. 5338 5258 foreign trading. Southern Pacific also received support from this quarter and elsewhere and at the close had advanced 1% points. The specialties, including American Sugar, American Smelting and Consolidated Gas, scored substantial gains. The Metropolitan issues were again the eature of the trading, contributing more than one-fourth of the day's business. The trading in Metropolitan Street Railway was irregular, the stock touching 125% at one time, closing finally at 124, an advance of only 1/4 of a point over Tuesday's final figure. Metropolitan Securities, however, which lagged on Tuesday, advanced steadily through the day and closed at a gain of 51/2 points. In the outside market Interborough advanced similarly, closing at 139, the high point, which is an advance of points. No definite announcement bear ing on the traction situation was forthcoming, and various reports regarding the purchase of New Jersey trolley and tunnel properties and of a new method of guaranteeing the Metropolitan dividend went unconfirmed. The reports of the Rock Island system and of the Illinois Central for the month of June and for the fiscal year were received, showing in the case of the former an increase of \$907,117 in June net earning and a decrease of \$3,241,135 for the year and in the case of the latter an increase of \$134,258 in net for June and a decrease of \$1,392,667 for the twelve months. There was little change in foreign exchange rates

ing nominally 5 points to \$4.8845. The Government's crop report, which covered conditions up to Aug. 1, was in many ways a reassuring statement on the crop situation. It quite fails to bear out the many recent damage reports in the Northwest and the extreme estimate of a wheat yield of only 530,000,000 bushels unless the damage wrought since Aug. 1 has been almost inconceivably severe According to the Government's figures, the total yield of wheat on the condition o Aug. 1 should be about 605,666,000 bushels While this is nearly 60,000,000 bushels under the yield indicated on July 1, it is within some 30,000,000 bushels of the final yield year ago, and is 6,000,000 bushels above the figures expected in most optimistic quarters. The vield of winter wheat is placed at 333,400,000 bushels and of spring wheat, as indicated, at 272,539,000 bushels The indicated yield of spring wheat on July 1 was 293,108,000 bushels, so that the extent of the injury worked by rust up to Aug. 1 should be reflected in the decrease here of some 20,000,000 bushels. The las two weekly crop reports covering conditions since Aug. 1 have mentioned a continuance of rust in part of the Dakotas and Minnesota, so that the condition of 87.5 based, has undoubtedly been lowered, but plainly to no such extent as the extreme reports have insisted. It is worth noting that this condition of 87.5 compares with 77.1 a year ago and 80.2 as the ten year average. In corn the report notes an advance of over 1 point in condition, and indicates a bumper crop of 2,564,847,000 bushels. In oats there is shown a slight decrease, 3.2 points, in condition, but a full crop is also promised here. It may be repeated that unless the damage worked by rust since the Government's figures were compiled has been almost unprecedentedly great we should have a fair amount of wheat to export to fill the increased European demand, and certainly we should harvest a corn crop of extraor-

to-day, the rate for demand sterling advanc-

dinary value to this country. New York Stock Exchange Sales Aug. 10. CLOSING PRICES OF UNITED STATES BONDS.

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Col Fuel & Ir. 33 334 St J & G 1.... 14 Col & H C & I 934 934 St J & G I 1 p 4634 Col Southern. 1334 14 St J & G I 2 p 24 Com Cable...181 200 St L S W 1444 Con Gas.....1954 196 St L S W pf. 3614 Cont Tob pf. 11714 118 St P & Om. ...152 Corn Prod ... 1184 12 So Pacific ... 5214 Corn Prod pf. 6514 6614 Southern Ry. 2584 5286 Corn Prod pf. 6514 6614 Southern 137.

Del & Hud. ..15914 15976 So Ry pf. ... 9014

Del L & W. .. 266 270 Tenn C & I ... 4234

Den & R G ... 2134 2214 Tex P L T ... 28

7214 Texas Pac ... 2814 | \$\frac{5000}{2000} \cdot 17.3 | \$\frac{5000}{2000} \cdot 91.3 | \$\frac{91.3}{2000} \cdot 92.2 | \$\frac{70000}{2000} \cdot 6.0 | \$\frac{7}{2000} \cdot 92.2 | \$\frac{70000}{2000} \cdot 6.0 | \$\frac{7}{2000} \cdot 92.2 | \$\frac{70000}{2000} \cdot 6.0 | \$\frac{7}{2000} \cdot 6.0 | \$\ Des M & F D. 20 Third Av R R 125 6514 TSt L& W ... 2514 212 TSt L& W pf 3784 6514 T St L & W. Twin City... Un Pacific... Det South pf. 4 Un Pac pf 93 DSS&Apf U S Express. 105 U S Leather.. 7 Eret 1st pf ... 6314 63% U S Leath pf. 83 RAILROAD AND OTHER SHARES. 3714 USR'lty & Im 47 56 US Rubber.. 1936 80 US Rub pf... 7412 Gen Elec Co. 16114 16214 U S Steel .. Gt North pf. . 170 185 U S Steel pf., 5814 69 [Va-Car 2996 521g 521g+ 3g Hock Val 6314 720 Am Cot Oll 3414 3314 34 - 12 400 Am Ice pf. 2714 2718, 2718- 08 Hock Val pf. 7914 Illinois Cent.. 134 13414 Wabash .. Int Paper. 1414 650 Am Loce... 22 2112 22 + 12 100 Am Loce pf 8834 8834 8834+ 34 Int Power.... 35 38 West Un Tel. 8814 100 Am Mait... 3 3 3 11010 Am Smeit.. 593g 581g 5914+11g 1660 Am Smel pf 10012 100 10014+ 14 Int Pump pf. 70
29355 Am Sugar 13438 13214 13312+1 Inva Central 1834 Int Pump pf. 70 76 West'h'se 1 p. 165 19 Wheel & L.E. 1414 16 3614 W & L.E.1 pf. 3714 40 Iowa Cent pf. 35% 200 Am Sug pf. 131 131 + 34 100 Am T&T....13938 13938 13938+ 38 28 W&LE2pf. 22 2814 7414 Wis Central. 1734 18 Kan & Mich. . 26

Total sales of bonds (par value), \$3.036.500.

11

531g+ 1g

1251g+ 1g

180

221₂ 221₂ 713₄ 72 +1 221₈ 221₂

12312 124 + 18

187₈ 195₈+ 7₈ 411₂ 425₈+13₈

9318 9334+ 58 2118 2112+ 38

3212 3234- 14

2334+

978 + 3873 + 178

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100 Erie 1 pf... 6314 6314 6314—18 100 Gen Electric 16258 16258 16258—38 155 111 Central...13414 13414 13414+ 12

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59500 Met Seru ... 9434 8834 9418+512

250 N Y Air Br. 12934 12912 12912— 12 500 N Y Central 11914 11834 11834+ 14

400 NY C&St L. 2912 2918 2912+1

2670 Ont & West 3114 31 3114+ 18 600 Pacific Mail 2634 2618 2634+114

100 Pac Coast 2 73 73 73 + 14 6100 Penn R R., 12078 12038 12078+ 14

7945 Peoples Gas. 1023g 1011g 10214+ 1g

28025 Amai Cop. 5314 720 Am Cot Oll 3414

120 Am Lin Oil 11

700 Buf & Sus pf 8678 F612 850 Can Pacific. 12514 125

100 CM & St Pp 17834 17834 17834

1500 Ches & Ohle 3478

200 Chi & N W.. 180

300 Chi Gr W .. 1414 150 Chi G W pf A 4912

100 Chi Un Tr. 488 500 C C C 4 St L 7658

300 Col Fueldir 3612

200 Col H C & I. 938

3100 Con Gas.... 19614

100 Del L & W .. 270

200 Den & R . 2212 425 Den & R p 7214

290 Distillers Se 2212

300 DSS&AP 914

200 Iowa Cent.. 1878 100 L E & W pf. 86

80550 Met St Ry .. 12534

300 Mex Cent.. 978 700 MStP&SSM 73

3075 M K & Tex. 20 4180 M K & Tpt. 4234

15100 Me Paciae. 9414

400 Nat Lead .. 2112-150 Nat Lead pf 9214

100 NYC&SL 2p. 62 210 Nor Am Co. 87

300 Pressed S C 3234

100 Rep'b's 51' 73g 16400 Reading . . . 533g 9740 Reck Island 2334

1600 Rock Isl of. 6678

450 Rubber Gds 1712

100 Ry Steel Sp 1912

100 K C Ft Spf. 7414 7414

The feature of the outside market most discussed in speculative circles to-day was the trading in Interporough Rapid Transit. 141s 141s—Ss the several local traction companies. The 4912 4912—112 stock was strong all day, but the demand for 1475s 1483s+Ss it did not become an impending closer relationship between 1483₈₊ 3₈ it did not become insistent until late in the 1783₄ afternoon, when its price moved up with a 412+ 12 rush, the greater part of the advance taking 7638+ 34 place in the last hour of business. It closed at 139, which is 4 points above the price at which it closed on Tuesday. The general market was strong, and about as active as it was vesterday.

which it closed on Tuesday. The general market was strong, and about as active as it was yesterday.

Northern Securities advanced 1½ points for the day on moderate dealings. It opened firm, declined ½ a point, and then advanced steadily to 101½, at which it closed. Seaboard Air Line common opened weak at 9½, fell back to 9½, developed strength in the afternoon and closed at 10½, a net gain of ½ of a point. Seaboard Air Line preferred, on the other hand, closed ½ of a point below its opening price. Montreal and Boston Consolidated Copper was again very active, and again advanced ½ of a point. The common and preferred stocks of the Mackay Companies held firm, the first named advancing a full point. The bond department was strong and rather more animuted than it has been recently. Seaboard Air Line 5s advanced ¼ of a point on transactions amounting to \$23,000.

The transactions in the market to-day were 910 Con Tob, pf. 11 83g 11712 11712— 12 910 Con Tob, pf. 11 83g 66 66 — 12

The transactions in the market to-day were as follows: Open- High- Low- Clos-Sales, Ing. est. est. ing.
210 Am Can pfd... 41½ 41% 41¼ 41% 41% 40% 600 British C Cop... 23% 2½ 2½ 2½ 2½
80 Electric Bast 20 20 20% 2½ 2½ 2½ 30 Electric Boat. 39 150 Inter Mer Mar 5590 Interboro RT, 13474 139 13474 139 616 Mackay Cos... 2714 2714 268 Mackay Cos pf 7014 7014 200 Man Trans.... 1 9-16 1 9-16 1 9-16 1 9-16 7600 Mon & B Cons. 1 7-16 1 84 1 7-16 1 94 5 Otts Elev pf... 91 91 91 91 750 N Securities ... 101 101% 100% 101% 900 Seab'd A L... 934 1034 780 Seabd A L.pfd. 1834 1836 200 So Pac pf w 1...112 112 18 Standard Oll ... 630 631 630 100 Tenn Copper., 28 28 28 330 Wash Trac pf. 66 66

BONDS. \$1000 Am Malt 64...102 102 102 102 10000 Bitlyn UG d6s. 18414 18414 18414 18414 18500 N Y C deb 4s... 9844 9844 9844 9844 6000 Seaboard AL 5a 9034 9114 9034 9114

LATEST QUOTATIONS OF INAC-

400 St Jo & GI. 1414 1334	1414+ 34	LATEST QUOTATIONS OF	INAC
500 StJo&Glip 4614 4534		TIVE OUTSIDE STOCK	S.
500 StJo&G12p 24 2312			
3200 SLASF 2 pf 59 5814	59 + 1g	Bid.	Asked
1700 St L So Wes 15 1434		American Can, common	43
2580 St L S W pf. 371g 361g		American Can, preferred 4112	413
37250 Sou Pacific. 523g 511g		American Writing Paper, common. 314	33
The state of the s	238+138	American Writing Paper, pfd 12	13
	214	Borden's Condensed Milk	123
6945 Sou Ry Co. 2519 2518		Borden's Condensed Milk, pfd 1 09	1101
3300 Tenn Cair. 44 43	43 -112	British Columbia Copper	51
100 Tex Land., 2912 2912	2912		
15060 Tex Pacific. 2878 2778	2858+ 34		13
1760 Third Av R. 12614 124	12512+1		
200 Tol St LAW 2578 2534	2578+ 18		4
100 TolSL&W p 3812 3812	3812- 14		15
1175 Twin CRT 98 9734	9778- 18		42
27700 Un Pacific. 9658 9578	9612+ 88	Electric Boat, common	75
400 Un Ry In pf 49 4834	49 + 12	The state of the s	
200 U S C Ir P 9 819	812- 12	Incertic remiere, comments	14
400 USCIPpf 53 5218	5218- 38		
350 USLeath pf 8312 83	8312+ 14	Electric Lead Reduction, com 12	2,1
323 U S Rubber 1912 1914	1912	Literate from the first part of the first	8
613 U S Rub pt. 75 745g		Empire Steel, preferred 34	40
	1134- 14	Gold Hill Copper	ä
18500 U S Steel pt 5878 / 818	585g- 14		175
1185 Va-Car Ch. 2978 2914	2958+ 18	Great Northern, pfd, w1	1 414
930 Va-Ch Ch p1043g 10334	10334 18	Hackensack Meadows Company 10	14
200 Wabash 1738 1738	1738+ 58	Hall Signal	-
1100 Wabash of. 37 3612	3612	Havana Tobacco, common 25	26
100 West'gh'se. 15712 15712	15712-112	Havana Tobacco, preferred 3514	36
350 West U Tel. 89 885g	8858- 38	International Mercantile Marine 5	514
370 Wis Central 1712 1714	1712+ 3g	International Mercantile Mar, pf., 184	194
282 Wis Cent pf 3914 39	39	Interborough Rapid Transit 1 3814	1391
Total sales of stocks. 491 400 st	Ares	International Salt	16
		Mackay Companies	2714
CLOSING PRICE.	e e	Mackay Companies, pfd 70%	70%
CLOSING THICK		Manhattan Transit 112	1 96
Bid. Asked.	Bid. Asked.	Montreal and Boston Consol 1 9-16	1 11-16
		New York Transportation 412	5
		Northern Pacific, w1	139
		Northern Securities101	102
Allis Ch pf 46 50 LE & W		New Orleans Street Rallway, com 9	1.1
Amal Copper 5234 5234 LE & Wpf.		New Orleans Street Rallway, pfd	3014
Am C & F 1896 1834 Long Island		Otis Elevator Company, com 30	32
AmC & F pf. 77 80 Lou & Nash		Otis Elevator Company, pfd 92	94
Am Cot Oil 3334 3414 Man Beach.		Phrnix Gold Mining 9	12
Am Cot Oll pf 91 92 Manhattan		Pope Manufacturing 5	6
Am D Tel 22 26 Met Sec		Pope Manufacturing, 1st pfd 7814	81
Am Express 195 205 Met St Ry		Pope Manufacturing, 2d pfd 1 7 1/2	1914
Am Grass 4% 6 Mex Cent	. 914 994	Royal Baking Powder, common 115	120
Am Hide & L 4 434 Mich Cent		Royal Baking Powder, preferred 104	106
Am H & L pf. 19 21 Minn & St L	. 47 49	Safety Car Light and Heat Co 182	187
Am Ice 6% 7% M & St L pf		St. Louis Transit, common 9%	1014
Am Ice pf 27 2714 MSP & SSM		Scaboard Air Line, common 10	10%

Washington Railway and Electric. 13
Washington Railway and Electric. 604 White Knob Copper. 3%

633

American Writing Paper 5s 7214 Brooklyn Union Gas deb 6s 184 International Salt 5s 50 New Orleans Rallway 412s 80 BOSTON CLOSING QUOTATIONS.

PHILADELPHIA QUOTATIONS.

CHICAGO CLOSING QUOTATIONS.

MONEY AND EXCHANGE.

Money on call, 1/401 per cent.; last loan, 1 per cent.; ruling price, 1 per cent. Time money quoted at 2/2/2/4 per cent. for sixty to ninety days, 3 per cent. for four months, and 3½ per cent. for five to eight months. Commercial paper is quoted at 4 per cent. for prime single names and bills receivable; other names, 5/2/6 per cent. other names, 5.46 per cent.

The foreign exchange market was somewhat quieter to-day. There was a good demand for sterling in the early hours of business, and sight bills ran up 5 points to \$4.8845. After midday the market became dull, but continued firm at the high quotations. Sterling cables closed at a gain of 10 points. Posted rates were quoted at \$4.86 for long bills and \$4.89 for short. Actual rates: Long bills, \$4.854,364,\$45.54; sight drafts, \$4.854,3634.8845, and cable transfers, \$4.8910. Francs were quoted at 5.18%, for long and 5.16% for short. Reichsmarks were quoted at \$5.80 for long and \$9.5% for short. Guiders were quoted at 40.3-16 for long and 40% plus 1-16 for short.

Domestic exchange on New York: Roslor long and 4034 plus 1-16 for short.

Domestic exchange on New York: Boston—loc. discount. Chicago—20c. premium. Charleston—Banks, buying, 25c. premium. Cincinnati—25c. premium. Montreal—3114c. discount. New Orleans—Commercial, 25c. discount; banks, 10c. premium. Pitteburg—25c. to 35c. premium. St. Paul—65c. premium. Minneapolis—80c. premium. Louisville—25c. premium. San Francisco—31 premium. St. Louis—20c. to 25c. premium.

Money in London, 23/4/3 per cent. Rata

premium. San Francisco—\$1 premium. St. Louis—20c. to 25c. premium.

Money in London, 2½@3 per cent. Rate of discount in open market for short and three months bills, 3 per cent. Consols for money closed at 87 15-16, and for the account at 88 1-16. Paris advices quoted 3 per cents, at 88 francs 5 centimes. The private rate of discount is 1½ per cent. Exchange on London, 25 francs 26 centimes. Berlin advices quote exchange on London 20 marks 47½ pfgs. The private rate of discount is 2½ per cent.

New York Clearing House statement: Exchanges, \$10,884,765; Sub-Treasury debit balance, \$2,340,631.

Commercial price of bar silver in New York. Commercial price of bar silver in New York, 58½c. Bar silver in London closed at 26 18-16d. Mexican silver dollars were quoted at 45½c.

RAILROAD EARNINGS.

First week Aug.

First week Aug. \$162,967 \$160,040 Dec. \$16,967 |
First Week Aug. \$483,047 \$18,280,047 \$18,282,203 Inc. \$58,270 |
First Week Aug. \$483,43 \$76,864 Dec. \$18,751 |
First Week Aug. \$483,43 \$76,864 Dec. \$18,751 |
First Week Aug. \$483,43 \$76,864 Dec. \$18,751 |
First Week Aug. \$483,43 \$176,864 Dec. \$18,751 |
Yazoo and Mississhipi Valley. \$469,113 Inc. \$10,750 |
First Week Aug. \$508,034 \$450,813 Inc. \$10,750 |
First Week Aug. \$508,034 \$450,813 Inc. \$10,750 |
First Week Aug. \$228,554 \$210,253 Inc. \$20,301 |
First Week Aug. \$228,554 \$210,255 Inc. \$20,301 |
First Week Aug. \$224,474 \$21,402,402 |
First Week Aug. \$224,474 \$21,402,40

Fiscal year: Gross earnings. \$7.888.385 \$7.380.085 Inc. \$538,250 Op. ex. & tax. 6,005,618 5,673,160 Inc. 422,458 Net earnings. \$1.772.717 \$1,656,925 Inc. \$115,792

Stock. Amt. Payable.

Stock. Amt. Payable.

1 Sept. 1

arpid. 1 Sept. 1

ar.
com. 114 Oct. 1

Oct. 1

Stock. Amt. Payable.

1 Sept. 1

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ar. Company and Term. Slock. Amt. Payable.
Butterick Company, quarterly. 1 Sept. 1
Buffalo and Susquehanna, quarterly. ptd. 1 Sept. 1
Buffalo and Susquehanna, quarterly.

Chartered 1822.

The Farmers' Loan and Trust Company. Nos. 16, 18, 20 & 22 William St., New York.

Capital, - - \$1,000,000. Undivided Profits, - 7,000,000.

COMMERCIAL.

Cotton Irregular, Closing Higher—Support From Leading Bulls Shorts Cover-Weather More Favorable, but Further Showers Predicted-Grain Declines on Heavy Realizing-Coffee

Firmer. WEDNESDAY, Aug. 10 .- COTTON .- Spot cot ton was unchanged. Middling, 10.65c., against 12.75c. last year; New Orleans and Julf, 10.90c., against 13.00c. Sales, 180 bales for spinning. Most of the Southern spot markets were unchanged. Galveston, 10%c.; New Orleans and Savannah, 10%c.; Mobile, 10c.; Memphis, 10%c. Sales: Galveston, 31 New Orleans, 325; Savannah, 3; Memphis, 175. The receipts to-day were as fol-

Futures here closed steady at a net decline of to 7 points, with estimated sales of 150,000 bales. | No. | No.

Gross carnings. \$17,869,335 \$7,300,085 Inc. \$23,485 Gross carnings. \$1,772,717 \$1,656,925 Inc. \$115,792

Net earnings. \$1,772,717 \$1,656,925 Inc. \$115,792

BAHLY TREASURY STATEMENT.

Washington. Aug. 10.—The cash statement of the receipts and expenditures of the Treasury shows:

This day. This month. Fiscal year.
Receipts. \$1,000,000 Inc. \$22,000 Inc. \$22,000 \$85,000 13,000 10,000 Inc. \$22,000 Inc. \$22,000 Inc. \$22,000 Inc. \$20,000 Inc. \$22,000 I

Coffee showed noteworthy strength to-day. Prices advanced under the stimulus of better cables than expected, outside Wall Street and local buying covering of shorts, foreign buying and very light offerings.

than expected, outside. Wall Street and local buying, covering of shorts, foreign buying and very light of verifies.

METALS.—The trading in metals was quiet and featureless. Prices were steady. In London the was firmer at £121 18s. for spot and £112 7s. 6d. for futures. Copper there was easy at £256 10s. for spot and £26 12s. 6d. for futures. Prices here as follows: Copper, lake, 12½-6d.2½-c; electrolytic. 12½-6d.2½-c; casting, 12½-6d.2½-c; electrolytic. 12½-6d.2½-c; casting, 12½-6d.2½-c; electrolytic. 12½-6d.2½-c; casting, 12½-6d.2½-c; tin, spot, 26.55c eled, spot, 4.206-2.5c; pelter, spot, 4.85-6d.49.5c; pig fron warrants, nominal; pig fron. Northern foundry, No. 1 X, \$14.50-63-15; No. 2 X, \$13.75-63-14; No. 2 plain, \$13.25-63-13.50; gray forge, \$12.25-63-14.50 for mess. Lard was quiet at \$14.25-63-14.50 for mess. Lard was quiet at \$14.25-63-1

OTHER MARKETS. OTHER MARKETS.

Open- High- Lowing. est. est.

Minn. Sept. 1 0234 1.04 1.01*
Dec. 90 9074 1.034

Duluth. Sept. 1 044 1.055 1.034

Toledo. Sept. 1.034 1.034 1.034

Toledo. Sept. 1.034 1.034 1.034

Kansas City. Sept. 8876 8974 8878

St. Louis. Sept. 97 98 984

Dec. 9094 1.0014 9974

Live Stock Market.

STEEL POOLS.

President of Republic Iron and Steel Co. in Town.

A. W. Thompson, president of the Republic Iron and Steel Company, arrived in New York on Tuesday night, and he had in New York on Tuesday night, and he had several talks yesterday with the heads of companies making steel billets, including President Corey of the United States Steel Corporation. Mr. Thompson was asked by the other steel men to explain just what was the nature of the transaction by which his company converted 110,000 tons of pigiron into 110,000 tons of steel billets for the Pittsburg Steel Company. Maybe Mr. Thompson told officers of companies in the steel billet pool, but he wouldn't discuss the transaction for publication. A meeting of the association has been called for tomorrow in Pittsburg. morrow in Pittsburg.

In reference to this much discussed transaction, the Iron Age will sayto-morrow:

action, the Iron Age will sayto-morrow:

A good deal of fuss is being made over the question whether the Republic-Pittsburg steel conversion arrangement is or is not a technical violation of the rules of the billet association. That "gentlemen's agreement" has been of so little consequence for so long a time that its final collapse should not create a ripple. In the trade it has been regarded for a long time as a very much more serious matter that evasions of the terms of the beam and plate agreement are claimed to be taking place. These are quite rigid pools, whose disruption would force a readjustment in important interests. The rail pool has little more to expect during the present year.

CLOAKMAKERS CLOSE UP. No Partners or Stock Visible at Two Business Places.

The place of business of Herman Mayer & Co., manufacturers of cloaks and suits. & Co., manufacturers of cloaks and suite, at 35 East Twentieth street, has been closed since Monday and it is said that all the stock was taken away on Monday morning in strange vans. On March 8 the business assets were practically destroyed by fire. It is said that they collected \$17,000 cash from the insurance companies.

The place of business of Brody & Eisenberg, manufacturers of cloaks and suits, at 352 Canal street has been closed up since Saturday last, and it is said that everything has been removed. The concern bought some goods on Friday, giving a check in payment.

BUSINESS TROUBLES.

Petition in Bankruptey Against a Lloyds Concern. A petition in bankruptcy was filed yester-

day against the Associated Underwriters at South and North American Lloyds of 19 day against the Associated Underwriters at South and North American Lloyds of 18 Liberty street by Robert Van Iderstine, attorney for three creditors who suffered losses in the Baltimore fire and nave been unable to collect their money. This is the first petition ever filed under the present bankruptcy act in this city against Lloyds underwriters. Boughan & Co., composed of Ben Austin Boughan and David F. Casey, are the attorneys in fact and managers of the busi ess.

The South and North American Lloyds was originally established in February, 1878, and continued in business until 1898. Whipple & De. Bermingham and Whipple & Co. were the agents during that time. In March, 1802, Boughan & Co. organized a body of underwriters to act under the old charter and added the words "Associated Underwriters at" to the title of the old company.

Deputy Sheriff Porges has received two executions aggregating \$1,482 against Paul J. Zsatkobich, publisher of a Russian and Slav paper at \$22 Fifth street in favor of Boniface Schaier. The Sheriff found the place empty and was informed that everything had been removed on Monday to New Sersey.